



WEDNESDAY

## MORNING REPORT

Have Good Trading Day



**We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.**

**- Warren Buffet**

## MARKET PULSE

### INDIAN INDICES

NAME	CMP	NET CH.	%
BSE SENSEX	36,239.62	304.90	0.85%
Nifty 50	10947.25	94.35	0.87%

### INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	33.43	-0.3
HDFCBANK	108.75	1.29
ICICIBK	8.04	-0.12
INFY	19.78	1.96
TATA MOTOR	20.17	0.45
WIPRO	5.05	4.12

### FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FIIs Eq (Provisional)	-20.73
DII's Eq (Provisional)	293.96
FIIs Index Future	1771.35
FIIs Index Options	-587.24
FIIs Stock Future	294.75
FIIs Stock Options	-72.98

### CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	68.7942
EURO	80.78
YEN 100	61.93
GBP	91.1051

### TOP STORY

- Axis Bank board shortlisted three candidates for the position of Managing Director and Chief Executive Officer.
- Punjab National Bank and Carlyle Group to sell minimum 51 percent stake in PNB Housing Finance to potential buyers.
- Officials indicate that LIC-IDBI deal may trigger an open offer, according to Bloomberg.
- Glenmark Pharmaceuticals launched Helsinn's Akynzeo drug in India and Nepal.
- Shalimar Paints approved issue of rights issue draft order up to Rs 240 crore and will re-establish its Nashik Plant.
- Tata Motors unit picked up 26 percent stake in freight-aggregator company Truckeasy.
- KEC International secured multiple orders worth Rs 1,357 crore.
- BigBloc Construction to acquire Hilltop Concrete for Rs 20 crore.
- Kridhan Infra won order worth Rs 74.2 crore.
- MCX, NSE in talks to team up for bigger exchange play (EconomicTimes).
- Vedanta to team up with Anglo American to bid for Indian Coal Mines (EconomicTimes).

## MARKET PULSE

### GLOBAL INDICES

NAME	CMP	NET CH.	%
Dow	24,919.66	143.07	0.58%
Nasdaq	7,759.20	3.00	0.04%
Nikkei	21,890.59	-306.30	-1.38%
HANG SENG INDEX	28,353.11	-329.14	-1.15%
SGX NIFTY	10,934.00	-23.00	-0.21%

### WORLD COMMODITIES

FUTURE	CMP	%
CRUDE	73.57	-0.73%
NATURAL GAS	2.786	-0.07%
GOLD	1252.2	-0.25%
SILVER	15.98	-0.67%
COPPER	2.757	-2.91%

### WORLD EVENTS

- GBP** : BOE Gov Carney Speaks
- USD** : Crude Oil Inventories  
: Core PPI m/m  
: PPI m/m
- EUR** : ECB President Draghi Speaks

### RESULTS TODAY

- RIIL



## NIFTY CHART



## MARKET COMMENTARY

The Sensex rose 304.90 points or 0.85% to settle at 36,239.62, its highest closing level since 29 January 2018. The index rose 339.61 points, or 0.95% at the day's high of 36,274.33. The index rose 84.91 points, or 0.24% at the day's low of 36,019.63.

The Nifty 50 index rose 94.35 points or 0.87% to settle at 10,947.25, its highest closing level since 1 February 2018. The index rose 104 points, or 0.96% at the day's high of 10,956.90. The index rose 23.75 points, or 0.22% at the day's low of 10,876.65.

The S&P BSE Mid-Cap index rose 1.01%. The S&P BSE Small-Cap index rose 1.04%. Both these indices outperformed the Sensex.

The market breadth, indicating the overall health of the market, was strong. On the BSE, 1676 shares rose and 962 shares fell. A total of 138 shares were unchanged.

Nifty likely to trade in the range of 10810-11050.

### MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	10927	10897	10847	10817	10977	11007	11057
USDINR	68.810	68.530	68.355	68.075	68.985	69.265	69.440





### BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
AMFL	MITHALAL KACHARALAL PRAJAPATI	S	48,000	11.2
BCP	BABULAL SERMAL HUF	B	400,000	35.03
BHAGIL	SURESH K BHAGERIA	B	525,000	301
BHAGIL	HI FI TRADING PRIVATE LIMITED	S	525,000	301
IBVENTURES	JASMINE CAPITAL INVESTMENTS PTE LTD	B	17,334,381	480

### BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
STEELCITY	ADESH VENTURES LLP	BUY	200000	70
BRIGHT	AIRAN LIMITED	SELL	408000	37.3
BRIGHT	ARJUN LEASING AND FIN PVT LTD	BUY	147000	37.27
SOLARA	CHAYADEEP PROPERTIES PVT. LTD.	BUY	250000	158.85
STEELCITY	STEEL CITY FINANCIAL SERVICES PRIVATE LIMITED	SELL	510000	70.02

### SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- In ban: IDBI Bank
- New in ban: IDBI Bank
- Out of ban: None

### Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



### NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANI PORTS	370	367	363	371	375	379
ASIAN PAINT	1370	1358	1346	1367	1379	1387
AXIS BANK	533	525	517	530	538	543
BAJAJ-AUTO	3094	3044	2995	3080	3129	3165
BAJAJ FINSV	6200	6146	6092	6180	6234	6269
BHARTIARTL	368	364	359	367	371	374
BPCL	375	373	371	376	377	380
CIPLA	632	624	615	629	637	642
COALINDIA	278	273	267	276	282	285
DRREDDY	2322	2301	2281	2323	2344	2366
EICHERMOT	28289	27827	27365	28110	28572	28854
GAIL	364	350	336	358	372	380
GRASIM	991	979	968	989	1001	1011
HCLTECH	980	971	963	983	991	1003
HDFC	1943	1916	1889	1932	1959	1975
HDFCBANK	2146	2131	2116	2140	2156	2165
HEROMOTOCO	3584	3557	3531	3601	3627	3671
HINDALCO	229	225	222	228	231	234
HINDPETRO	268	266	263	270	272	276
HINDUNILVR	1687	1677	1667	1688	1698	1709
IBULHSGFIN	1144	1134	1125	1149	1159	1174
ICICIBANK	273	272	270	274	276	278
INDUSINDBK	1935	1916	1897	1943	1962	1989
INFRATEL	305	301	297	304	308	311
INFY	1301	1292	1283	1304	1313	1325
IOC	155	154	153	156	157	158
ITC	277	274	271	276	279	280
KOTAKBANK	1372	1363	1353	1376	1385	1398
LT	1285	1272	1260	1285	1297	1310
LUPIN	903	895	887	908	916	929
M&M	931	925	920	931	937	943
MARUTI	9531	9425	9320	9486	9591	9652
NTPC	154	152	150	153	155	156
ONGC	158	157	156	158	159	161
POWERGRID	184	183	182	184	185	186
RELIANCE	1026	1008	990	1018	1036	1047
SBIN	264	262	261	264	266	267
SUNPHARMA	564	557	551	565	571	579
TATAMOTORS	275	273	271	275	277	279
TATASTEEL	569	560	551	566	574	580
TCS	1875	1864	1853	1882	1892	1910
TECHM	651	644	637	652	659	668
TITAN	833	824	814	832	841	849
ULTRACEMCO	3960	3916	3872	3945	3989	4018
UPL	637	627	617	634	644	651
VEDL	226	225	223	226	228	229
WIPRO	271	265	260	269	274	277
YESBANK	371	363	355	368	376	381
ZEEL	538	535	532	540	543	548



## NSE CIRCULARS

**NSE Download RefNo. : NSE/CML/38280:** Listing of Equity Shares of Ganga Forging Limited (SME IPO) (zip)W.e.f. July 11, 2018

**NSE Download RefNo. : NSE/CML/38282:** Listing of Equity Shares of Jakharia Fabric Limited (SME IPO) (zip)W.e.f. July 11, 2018

**NSE Download RefNo. : NSE/CML/38278:** Monitoring of Foreign Investment limits in listed Indian companies (zip)

**NSE Download RefNo. : NSE/INVG/38284:** Withholding of sale proceeds of securities in which unsolicited messages being circulated ??? update (pdf)W.e.f. July 11, 2018

**NSE Download RefNo. : NSE/SURV/38281:** Applicability of Additional Surveillance Measure (ASM) (zip)W.e.f. July11, 2018

## BOARD MEETINGS/ CORPORATE ACTION

COMPANY NAME	DATE	PURPOSE
BOROSIL	11-Jul-18	Dividend- Rs 2.50 Per Share
GREENPLY	11-Jul-18	Dividend- Re 0.60 Per Share
HEROMOTOCO	11-Jul-18	Dividend- Rs 40 Per Share
KTKBANK	11-Jul-18	Dividend- Rs 3 Per Share
KARURVYSYA	11-Jul-18	Dividend- Re 0.60 Per Share
SHREYAS	11-Jul-18	Dividend- Rs 1.50 Per Share
KOTAKBANK	11-Jul-18	Dividend- Re 0.70 Per Share
MASTEK	11-Jul-18	Dividend Rs- 4 Per Share
MINDAIND	11-Jul-18	Bonus 2:1/Dividend- Rs 1.60 Per Share
SREINFRA	11-Jul-18	Dividend Re 0.50 Per Share
INDHOTEL	11-Jul-18	Dividend Re- 0.40 Per Share
BIRLACORPN	12-Jul-18	Dividend- Rs 6.50 Per Share
WENDT	12-Jul-18	Dividend- Rs 15 Per Share
DLINKINDIA	12-Jul-18	Dividend- Re 0.50 Per Share
BANDHANBNK	12-Jul-18	Dividend Re 1/- Per Share
GEPIL	12-Jul-18	Dividend- Rs 3 Per Share
GICRE	12-Jul-18	Bonus 1:1/Dividend- Rs 13.5 Per Share
KIRLOSBROS	12-Jul-18	Dividend- Rs 2.50 Per Share
M&M	12-Jul-18	Dividend- Rs 7.50 Per Share
ONWARDTEC	12-Jul-18	Dividend- Re 1 Per Share
MENONBE	12-Jul-18	Dividend- Re 0.25 Per Share
SASKEN	12-Jul-18	Dividend- Rs 4.50 Per Share
SUPPETRO	12-Jul-18	Dividend - Rs 3.50 Per Share
SWARAJENG	12-Jul-18	Dividend Rs 25 Per Share/Special Dividend Rs 25/- Per Share
TATAPOWER	12-Jul-18	Dividend Rs - 1.30 Per Share (Date Revised)
ATUL	12-Jul-18	Dividend Rs - 12/- Per Share
BOROSIL	11-Jul-18	Dividend- Rs 2.50 Per Share

- **Gold (Spot Dollar) major support = \$1221/\$1186 & Resistance = \$1290/\$1319.**
- **Crude oil range (WTI)->\$67 to \$77.**

- **S&P 500 on Longest Rally in Month; Treasuries Drop: Markets Wrap:** - Stocks rose and Treasuries fell as a lull in the trade war gave investors room to focus on the start of the earnings season. The S&P 500 Index gained for a fourth day, the longest streak since the beginning of June. European shares advanced with help from energy firms as oil held near \$74 a barrel. The dollar edged and euro fell as investor confidence in the region soured. Treasury yields advanced for a second session.
- **Forex - Dollar Extends Early Gains, Euro Slips:** - The dollar extended early gains against a currency basket on Tuesday, sending the euro lower, while mixed GDP data and political instability weighed on the pound. In the euro zone, data on Tuesday showed that German investor confidence fell to the lowest level in six years in July as fears over an escalation in trade tensions with the U.S. dampened the economic outlook.
- **Crude Oil Rises Amid Supply Worry as Iran Vows to Sell Oil:** - Crude oil prices rose on Tuesday amid supply shortages, as Iran vowed to sell as much oil as it could. Iran's vice president, Eshaq Jahangiri, said that the U.S.'s attempts to stop oil exports would have an impact but the country would still "sell as much oil as we can."
- **Gold Prices Head Back Towards 7-Month Lows on Stronger Dollar:** - Gold prices were under pressure on Tuesday as a stronger dollar pushed the precious metal back towards 7-month lows hit a week earlier. The dollar was seeing upside on Tuesday based

## PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (AUG)	30067	30310	30524	30745	30966
SILVER (SEPT)	37575	38655	39830	41159	42255

## BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (AUG)	421	427	434	439	445
ZINC (JULY)	175.10	178.45	182.65	187.45	191.50
LEAD (JULY)	152.10	155.25	158.30	163.55	166.60
NICKEL (JULY)	925	948	969	994	1015

## ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (July)	4848	4960	5100	5225	5355
NATURAL GAS (July)	184	189	194	199	203

## DATA TALKS : TODAY'S ECONOMIC DATA :

ECB President Draghi Speaks, Core PPI m/m, PPI m/m, BOC Rate Statement, Final Wholesale Inventories m/m, Crude Oil Inventories, BOE Gov Carney Speaks, FOMC Member Bostic Speaks, 10-y Bond Auction.





LET THE  
WOMAN  
POWER RISE

**WOMEN  
DESK**

All the Ladies in the house are  
cordially invited to come  
& explore their trading talents.

**TOLL FREE: 18001030059**



# SIP CALCULATOR

Calculates the  
Future Value  
of an  
Investment



SIP Amount (Rs.)  
**10,000**



Investment Frequency  
**Monthly**



Expected Return (p.a.)  
**14.00%**

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



**Indira Securities Pvt. Ltd**  
Member: NSE, BSE, CDSL

**Indira Commodities Pvt. Ltd.**  
Member: MCX, NCDEX

**Registered Office**

Indira House, 3rd Floor, 5 Topiwala Lane,  
Opp. Lemington Road Police Station, Grant Road (East), Mumbai - 400007.

**Corporate Office**

204 Amardarshan Building 3<sup>rd</sup> floor, Saket Nagar, Indore - 452018 (M.P.)

**Customer Care**

Tel: +91-731-4797170/ 71/ 72/ 73/ 74 M. +91 93031 72345

Email: [customercare@indiratrade.com](mailto:customercare@indiratrade.com) [www.indiratrade.com](http://www.indiratrade.com)

**INSTITUTIONAL DEALING UNIT**

**Africa House**, 5, Topiwalla Lane, Lamington Road, Mumbai, 400007

Tel: +91 2230080678; Email: [ie@indiratrade.com](mailto:ie@indiratrade.com)

**Disclaimer**

This report is for private circulation within the Indira Group. This report is strictly confidential and for information of the selected recipient only and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form. This report should not be construed as an offer or solicitation to buy or sell any securities or any interest in securities. It does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or any such factor. The information, opinions estimates and forecasts contained here have been obtained from, or are based upon, sources we believe to be reliable, but no representation of warranty, express or implied, is made by us to their accuracy or completeness. Opinions expressed are our current opinions as of the date appearing on this material only and are subject to change without notice.